

Notice About 2023 Tax Rates

Property tax rates in COUNTY OF DENTON.

This notice concerns the 2023 property tax rates for COUNTY OF DENTON. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.189485/\$100
This year's voter-approval tax rate	\$0.193879/\$100

To see the full calculations, please visit 1505 E. McKinney Street
Denton, TX 76209 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	108,801,325
SPECIAL REVENUE FUNDS	40,672,877
DEBT SERVICE FUND	21,499,955

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2013 REFUNDING BONDS (REFINANCE 2 PREV ISSUES)	3,005,000	284,936	1,111	3,291,047
2014 PI BONDS (ROADS)	1,005,000	171,300	1,111	1,177,411
2014 REFUNDING BONDS (REFINANCE 2007 & 2008 BONDS)	5,480,000	496,600	1,111	5,977,711
2015 PERMANENT IMPR BONDS (BUILDINGS & ROADS)	1,145,000	1,020,944	1,111	2,167,055
2016 REFUNDING BONDS (REFINANCE 2007,2008 & 2009 BONDS)	4,890,000	3,447,850	1,111	8,338,961
2017 PI & REFUNDING BONDS (BLDGS & ELECTION SYSTEM)	6,450,000	3,289,600	1,111	9,740,711
2017 PERMANENT IMP BONDS (ADMIN CENTER, ROADS)	1,810,000	1,748,156	1,111	3,559,267
2017 TAX NOTES	1,915,000	57,450	1,111	1,973,561
2019 PI & REFUNDING BONDS (REFINANCE 2010 BONDS)	2,410,000	380,500	1,111	2,791,611
2019 TAX NOTES (BUILDINGS)	2,115,000	333,500	1,111	2,449,611
2019A PI & REFUNDING BONDS	2,875,000	4,060,219	1,111	6,936,330
2020 PI REFUNDING BONDS	0	507,000	1,111	508,111
2020 TAX NOTES	2,610,000	443,400	1,111	3,054,511
2020A PI & REFUNDING BONDS	4,650,000	763,957	1,111	5,415,068
2022 TAXABLE REFUNDING	110,000	432,007	1,111	543,118
2022 TAX NOTES	2,395,000	753,450	1,111	3,149,561

2023 PI & REFUNDING BONDS	1,355,000	6,230,552	1,111	7,586,663
2023 TAX NOTES	14,835,000	786,296	1,113	15,622,409
Total required for 2023 debt service				\$84,282,717
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$9,269,834
- Excess collections last year				\$7,251,525
= Total to be paid from taxes in 2023				\$67,761,358
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2023				\$0
= Total debt levy				\$67,761,358

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Michelle French, Denton County Tax Assessor/Collector on 07/28/2023 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

**Denton County Tax Rate and Budget Transparency Information
(per Texas Property Tax Code Section 26.18)**

Denton County Commissioners Court
Administrative Courthouse
1 Courthouse Drive
Denton, TX 76208-1582

Name	Title	Phone Number	Email Address
Andy Eads	County Judge	940-349-2820	countyjudge@dentoncounty.gov
Ryan Williams	Commissioner Pct 1	940-349-2810	Ryan.Williams@dentoncounty.gov
Kevin Falconer	Commissioner Pct 2	972-434-7140	Kevin.Falconer@dentoncounty.gov
Bobbie Mitchell	Commissioner Pct 3	972-434-4780	Bobbie.Mitchell@dentoncounty.gov
Dianne Edmondson	Commissioner Pct 4	972-434-3960	Tax-truthpct4@dentoncounty.gov

Denton County’s budget for the preceding two years:

<https://www.dentoncounty.gov/195/Adopted-Budgets>

FY 2023 Adopted \$371,084,382
FY 2022 Adopted \$336,907,503
FY 2021 Adopted \$318,852,533

Denton County’s proposed budget for the current year:

<https://www.dentoncounty.gov/205/Recommended-Budget>

FY 2024 Recommended \$396,051,109
FY 2023 Adopted \$371,084,382

Tax rate for maintenance and operations and debt service adopted by Denton County for the preceding two years:

<https://taxweb.dentoncounty.gov/truth-in-taxation>

Tax rate for maintenance and operations and debt service proposed by Denton County for the current year:

<https://taxweb.dentoncounty.gov/truth-in-taxation>

Most recent Financial Audit of Denton County:

<https://www.dentoncounty.gov/Archive.aspx?AMID=53>

The change in the amount of the taxing unit’s budget from the preceding year to the current year, by dollar amount and percentage:

Change from FY 2023 Adopted to FY 2024 Recommended

\$24,966,727 or 6.73%

Change from FY 2022 Adopted to FY 2023 Adopted

\$34,176,879 or 10.14%

The amount of property tax revenue budgeted for maintenance and operations for prior years and current year:

**DENTON COUNTY
2023 Tax Distribution By Fund**

<u>Funds</u>	<u>Tax Rate</u>	<u>Total Gross Taxes</u>	<u>Net Taxes @ 100%</u>	<u>Percentage Of Net Taxes</u>
OPERATING FUNDS				
General Fund	0.139160	183,545,147	183,545,147	63.97 %
Road & Bridge Fund	0.005041	6,649,376	6,649,376	2.32 %
Juvenile Probation Fund	0.011182	14,748,393	14,748,393	5.14 %
Public Health Fund	0.004974	6,560,963	6,560,963	2.29 %
Indigent Health Care Fund	0.001089	1,436,210	1,436,210	0.50 %
Permanent Improvement Fund	0.006056	7,988,264	7,988,264	2.78 %
TOTAL OPERATING FUNDS	0.167502	220,928,353	220,928,353	77.00 %
DEBT SERVICE FUND				
Debt Service Fund	0.050041	66,003,604	66,003,604	23.00 %
TOTAL DEBT SERVICE	0.050041	66,003,604	66,003,604	23.00 %
COUNTY WIDE TAX RATE	0.217543	286,931,957	286,931,957	100 %

DENTON COUNTY
2024 Tax Distribution By Fund

<u>Funds</u>	<u>Tax Rate</u>	<u>Total Gross Taxes</u>	<u>Net Taxes @ 100%</u>	<u>Percentage Of Net Taxes</u>
OPERATING FUNDS				
General Fund	0.120310	189,066,709	189,066,709	63.49 %
Road & Bridge Fund	0.004607	7,239,181	7,239,181	2.43 %
Juvenile Probation Fund	0.009366	14,719,300	14,719,300	4.94 %
Public Health Fund	0.004350	6,836,734	6,836,734	2.30 %
Indigent Health Care Fund	0.001095	1,720,600	1,720,600	0.58 %
Permanent Improvement Fund	0.006638	10,431,100	10,431,100	3.50 %
TOTAL OPERATING FUNDS	0.146366	230,013,624	230,013,624	77.24 %
DEBT SERVICE FUND				
Debt Service Fund	0.043119	67,761,358	67,761,358	22.76 %
TOTAL DEBT SERVICE	0.043119	67,761,358	67,761,358	22.76 %
COUNTY WIDE TAX RATE	0.189485	297,774,982	297,774,982	100 %