

**Minutes of Meeting
Board of Directors
Denton County Development District No. 4
January 23, 2023**

The Board of Directors (“Board”) of Denton County Development District No. 4 (“District”) met in regular session, open to the public, at its regular meeting place, Denton County Southwest Courthouse, 6200 Canyon Falls Drive, Suite 901, Flower Mound, Texas 76262, on Monday, January 23, 2023, at 12:00 p.m., for which notice was given pursuant to Chapter 551, Texas Government Code.

The roll was called of the duly appointed members of the Board, to wit:

Brandi Bird	President
Peggy Krueger	Vice President
Lori Traylor	Secretary
Robert Phillips	Treasurer
Julia Kerestine	Director

All members of the Board were present, thus constituting a quorum. Also attending the meeting were the following: The Honorable Dianne Edmondson, Denton County Commissioner, Precinct No. 4; Ms Stacy Turkoly from the office of the Honorable Dianne Edmondson, Denton County Commissioner, Precinct No. 4; Mr. Hugh Coleman of the Coleman Law Firm P.C.; Mr. Russ Coleman of the Coleman Law Firm P.C.; Mr. Kevin Carlson, P.E. of Huitt-Zollars, Inc; Ms. Kerry Tovery of Dye & Tovery, LLC; and Ms. Rina Maloney from the department of Economic Development, Denton County;

1. A quorum being present, the President called the meeting to Order at 12:05 p.m.
2. Consideration was next given to public comments. After noting that there were no members of the public present and desiring to address the Board, the President closed the public comment session of the meeting.
3. Consideration was next given to Consent Agenda items including approval of the Minutes of the Board of Directors meetings on December 1, 2022 and Joint Meeting of December 6, 2022, Appointment of Director Julia Kerestine, Reappointment of Director Peggy Krueger and Director Robert Phillips, Order Appointing Kerry Tovery, CPA, as Controller, Order Appointing Rina Maloney as Assistant Secretary, Investment Policy, Eminent Domain Powers, Resolution Designating Depositories and Establishing Investment Accounts, and Resolution Allowing Treasurer to Sign District Documents. Mr. Hugh Coleman and Mr. Russ Coleman presented on each item to be considered and following discussion, item 3.H., Resolution Designating Depositories and Establishing Investment Accounts was pulled for further discussion. Director Traylor moved that the remaining Consent Agenda items be approved. Director Krueger seconded said motion, which carried unanimously.
4. Consideration was next given to the further discussion of item 3.H., Resolution Designating

Depositories and Establishing Investment Accounts. Ms. Kerry Tovery presented regarding the investment accounts proposed with the President stating that the District would prefer to use local banks/vendors when possible. After discussion on the matter, Director Phillips moved that the Resolution be approved with notation that the District's preference is to use more local banks when possible. Director Traylor seconded said motion, which carried unanimously.

5. Consideration was next given to the review of the status of funds and payment of bills, a copy of which was provided to the Board. After presentation by Ms. Kerry Tovery and discussion on the matter, Director Traylor moved that the Board approve the payment of bills as submitted. Director Phillips seconded said motion, which carried unanimously.
6. Consideration was next given to the briefing on the Lantana Hike and Bike Trail Extension Project and associated Grant Application. In that regard, Mr. Carlson reported on the grant application status. After discussion on the matter, Director Phillips moved for the approval of the District seeking a partnership with the City of Denton on a larger trail system in order to meet the requirements to apply for the TxDOT Transportation Alternatives Grant. Director Kerestine seconded said motion, which carried unanimously.
7. Consideration was next given to the briefing on the Lantana Pickleball Court Project. In that regard, Mr. Carlson reported on the current status of the project. After discussion on the matter, the President noted that no formal Board action was required at this time.
8. Consideration was next given to the proposed Mission Statement for the District. Following discussion, Director Traylor moved for approval of the Mission Statement with the change in language to reflect, "Denton County Development District No. 4 seeks to enhance economic activity within the District and surrounding areas through thoughtful and prudent investment in the promotion of tourism and economic development". Director Phillips seconded said motion, which carried unanimously.
9. Consideration was next given to the proposed Bylaws which was postponed until the next Board Meeting.
10. Consideration was next given to the Order Establishing Policy Regarding Director Compensation and Policies Relating to Ethical Conduct, Fiscal Matters, and Consulting Services which was postponed until the next Board Meeting.

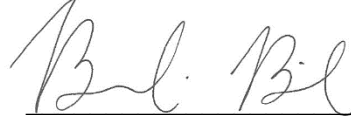
11. Consideration was next given to entering into closed session, as may be necessary or appropriate, pursuant to Chapter 551, Subchapter D, Texas Government Code, in particular Sections 551.071, 551.072, 551.074, and 551.076, Texas Government Code, to consult with District legal counsel regarding any of the matters described in this notice as may be applicable. The Board entered into closed session at 1:16 p.m. pursuant to Section 551.071, to consult with District Counsel.

The Board reconvened the meeting in open session at 2:02 p.m.

12. The Board next discussed holding the next two Board Meeting on Monday, April 17, 2023 at 12:00 P.M. and Monday, July 10, 2023 at 12:00 P.M.
13. After noting that there was no further business to come before the Board, the meeting was adjourned at 2:08 p.m.

I hereby certify that the foregoing is a true and correct record of the proceedings on the above date.

DENTON COUNTY
DEVELOPMENT DISTRICT NO. 4



Brandi Bird, President
Board of Directors